

Rated entities from which Nordic Credit Rating received more than 5% of annual revenue in 2025

March 2026

1. REGULATORY BASIS

Pursuant to Annex I, Section B , Point 2 of the Regulation (EC) No 1060/2009, Nordic Credit Rating AS (NCR) hereby discloses the rated entities or related third parties from which it received more than 5% of its annual revenues in 2025.

2. APPLICATION OF THE DISCLOSURE THRESHOLDS

NCR assessed each rated entity and related third party against the threshold of 5% of NCR's total worldwide revenues for 2025.

3. RESULT OF THE ASSESSMENT

There were no rated entities or related third parties whose revenues exceeded 5% of NCR's annual revenue in 2025.

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